

COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - OTHER STATE FUNDS
 SEPTEMBER 30, 2004
 (In Thousands)

	SCHOOL BOND LOAN FUND	TOBACCO SETTLEMENT TRUST FUND	MICHIGAN MERIT AWARD TRUST FUND
ASSETS			
Current Assets:			
Equity in common cash	\$ 562	\$ 5,732	\$ 74,058
Other current assets	-	51,284	151,950
Total Current Assets	562	57,016	226,009
Other noncurrent assets	-	-	-
Total Assets	<u>\$ 562</u>	<u>\$ 57,016</u>	<u>\$ 226,009</u>
LIABILITIES AND FUND BALANCES			
Current Liabilities:			
Warrants outstanding	\$ -	\$ 45	\$ 53
Accounts payable and other liabilities	78	646	69,619
Amounts due to other funds	-	3	16
Deferred revenue	-	50,647	151,941
Total Current Liabilities	78	51,339	221,629
Long-Term Liabilities:			
Deferred revenue	-	-	-
Total Liabilities	78	51,339	221,629
Fund Balances:			
Reserves for:			
Budgetary Carry-Forwards:			
Encumbrances	-	175	89
Noncurrent assets	-	-	-
Total Reserved	-	175	89
Unreserved	484	5,501	4,290
Total Fund Balances	484	5,676	4,379
Total Liabilities and Fund Balances	<u>\$ 562</u>	<u>\$ 57,016</u>	<u>\$ 226,009</u>

